

Keeping money safe

Where should money live? And who can you ask for help?

Answers and teaching notes

For the teacher

- **Aim:** Pupils know safe places to keep money, understand that PINs and passwords stay secret, and know to go to a trusted adult if money is lost or found, or if someone asks for a secret.
- **Curriculum links:** Financial Education Planning Framework, ages 7 to 9: managing risks and emotions (looking after money and keeping it safe). How to manage money (bank and building society accounts). PSHE: keeping safe and online safety. Citizenship: honesty and doing the right thing.
- **Starter:** Hide a 'lost' purse in the classroom before the lesson. When a pupil finds it, ask the class: what should we do now?
- **Support:** Sort real objects (a purse, a money box, a coat with an open pocket) into safe and not safe before doing activity 2.
- **Stretch:** Ask pupils to write three rules for a 'Keep it safe' poster for the classroom.
- Activity 3: also accept 'it is from a number Ella does not know' or 'it says do not tell a grown-up' as separate clues. Remind pupils of your school's rule for found money and lost property.
- **Total:** 31 points. Suggested answers are shown in red; accept any answer that is well reasoned.

I can...

- ☐ I can name safe places to keep money.
- ☐ I can explain why PINs and passwords are secret.
- ☐ I can say what to do if I find or lose money.

Key words

Bank: a place that looks after people's money.

PIN: a secret number that unlocks a bank card.

Password: a secret word that only you should know.

Trusted adult: a grown-up you know well who looks after you.

1 Secrets that keep money safe

4 points

Circle True or False.

A PIN is a secret number for a bank card. **True** False

A good password is easy for other people to guess. **A good password is hard for other people to guess.**	True	**False**
It is a good idea to write your PIN on your card. **Never write your PIN on your card. Keep it in your head.**	True	**False**
If a stranger asks for your password, you should say no.	**True**	False

2 Safe or not safe?

8 points

Ella has some birthday money. Where could she keep it?

- On a seat on the bus
- On a table in a café
- A bank account
- A money box
- A pocket with a hole in it
- A zipped pocket
- A purse inside her bag
- On a wall in the playground

A safe place	Not a safe place
A money box	On a wall in the playground
A zipped pocket	On a seat on the bus
A purse inside her bag	A pocket with a hole in it
A bank account	On a table in a café

3 Is this a trick?

3 points

Ella gets this message on her tablet. Read it carefully.



Penny says: If a message asks for a secret or tells you to hurry, stop! Show a trusted adult.

Unknown number

You are a WINNER! You have won £100.

Send us your password **right now** to get your prize.

Hurry! Do not tell a grown-up.

Write 3 things that tell you this message is a trick.

1. She won a prize she never entered.
2. It asks for her password.
3. It says hurry and do not tell a grown-up.

4 What would you do?

4 points

Read the story, then answer the questions.



Penny says: Lost or found some money? Tell a trusted adult. They will know what to do.



At playtime Ella finds a **£5 note** on the playground. Nobody is near it. Her friend says, “Finders keepers! Let's buy sweets.”

a) What would you do if you were Ella? Why? 2 marks

> Hand the £5 note to a teacher or another trusted adult, because it belongs to someone who may be looking for it. Accept any honest answer with a reason.

b) The next week, Ella cannot find her own purse. Write two things she could do. 2 marks

> Any two of: stay calm; think about where she last had it; look carefully there; tell a trusted adult such as her teacher; ask at the school office or lost property.

5 Odd one out

4 points

Circle the odd one out in each row. Say why.



A parent or carer



Your teacher



A stranger online



A grandparent

Why? A stranger online is not someone you know and trust.

Your PIN

Your password

Your favourite colour

Your card number

Why? A favourite colour is not a secret. The others are.

6 Word search

8 points

Find the words. They go across or down.

A	C	T	N	M	F	I	W	I	M
D	P	U	R	S	E	F	A	U	A
U	B	A	N	K	K	Y	N	F	S
L	T	R	U	S	T	A	A	W	A
T	B	U	B	G	M	B	S	R	F
N	D	Y	U	K	L	O	C	K	E
S	T	L	G	D	M	R	G	H	N
E	S	E	C	R	E	T	D	S	R
B	P	A	S	S	W	O	R	D	O
S	N	M	A	H	P	A	W	T	A

- [ ] SAFE
- [ ] BANK
- [ ] PURSE
- [ ] SECRET
- [ ] TRUST
- [ ] ADULT
- [ ] PASSWORD
- [ ] LOCK

7 Before you go

One thing I learned today

One question I still have

How sure do I feel?

Not yet | Getting there | Got it

Take it home

With a grown-up, find the safest place at home to keep your money. Talk about who your **trusted adults** are.

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