Penny Explains

Key Stage 2 · Years 3 and 4 | Money basics | About 25 minutes



Needs and wants

What do we really need, and what is just nice to have?

Name _____ Class _____ Date _____ Score: / 32

I can...

- [ ] I can say what a need is and what a want is.
- [ ] I can sort things into needs and wants.
- [ ] I can explain why needs come first.

Key words

Need: something you must have to live and be safe.

Want: something that is nice to have, but you can live without it.

Choice: picking one thing instead of another.

1 Match the word to its meaning

4 points

Draw a line from each word to its meaning.

Need ●	● Something nice to have, but not a must
Want ●	● Something you must have to live and be safe
Money ●	● What we use to pay for things
Save ●	● Keep money to use later

2 Need or want?

8 points

Write each thing in the right box.



Penny says: Some things are tricky. Shoes are a need. The newest, fanciest shoes are a want!

A warm coat | A games console | New trainers | Food | Sweets | Water | A home | A TV

Needs	Wants

3 True or false?

4 points

Circle True or False.

Food is a need.	True	False
A toy is a need.	True	False
We should pay for needs first.	True	False
Everyone wants exactly the same things.	True	False

4 Count the coins

3 points

Mia is saving for something she wants. How much is in each row?

a) 50p 20p 10p — **Total:** _____

b) £1 50p 5p 2p — **Total:** _____

c) £2 £1 20p 20p 1p — **Total:** _____

5 Odd one out

2 points

Circle the odd one out in each row. Say why.

 Bread	 Water	 Sweets	 Fruit

Why? _____

6 Word search

8 points

Find the words. They go across or down.

L	P	V	I	M	W	B	A	I	E
S	E	O	R	O	N	Y	L	C	Y
S	C	R	K	N	S	W	A	N	T
U	B	P	Y	E	S	L	K	U	W
E	G	M	C	Y	P	R	A	A	S
W	H	S	H	M	E	N	F	K	A
W	O	M	O	T	N	E	F	B	V
C	M	M	I	O	D	E	O	K	E
S	E	G	C	S	U	D	O	N	M
P	K	U	E	P	I	O	D	V	K

- ☐ NEED
- ☐ WANT
- ☐ MONEY
- ☐ SAVE
- ☐ SPEND
- ☐ FOOD
- ☐ HOME
- ☐ CHOICE

7 What would you do?

3 points

Read the story, then answer the questions.



Sam has **£5**. His school shoes have a hole in them. New laces and glue to fix them cost **£4**. He also sees a toy he really likes for **£5**.

a) What should Sam spend his money on first? Why? 2 marks

_____

_____

b) How much will Sam have left if he fixes his shoes? 1 mark

_____

8 Before you go

One thing I learned today

One question I still have

How sure do I feel?

Not yet | Getting there | Got it



Take it home

Look in your kitchen cupboard with a grown-up. Can you find three **needs** and three **wants**?

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