Penny Explains

Key Stage 2 · Years 3 and 4 | Money basics | About 25 minutes



Where does money come from?

Does it grow on trees? Does it live in the wall? Let's find out.

Name _____ Class _____ Date _____ Score: / 32

I can...

- ☐ I can explain that people earn money by working.
- ☐ I can name different jobs and say what people do in them.
- ☐ I can explain why money can run out.

Key words

Earn: to get money for doing work.

Job: work that a person does to earn money.

Cash machine: a machine that gives you money from your own bank account.

1 True or false?

4 points

Kai thinks money lives in the wall! Circle True or False.

Many grown-ups earn money by doing a job.	True	False
A cash machine gives free money to anyone.	True	False
Money can run out.	True	False
Everyone does the same job.	True	False

2 Who does what?

5 points

Draw a line from each job to what the person does.

Nurse ●	● Takes people where they need to go
Bus driver ●	● Helps children learn
Baker ●	● Looks after people who are ill
Teacher ●	● Makes bread and cakes
Builder ●	● Builds houses

3 Paid or not paid?

6 points

Some work is a paid job. Some work is done for free, to be kind. Write each one in the right box.

- Cooking in a café
- Giving out drinks at a charity fun run
- Cutting hair at a hairdresser's
- Helping a friend who fell over
- Reading to your little sister
- Delivering parcels

A paid job	Done for free

4 Earning it yourself

8 points

Children can earn money too, with a grown-up's help. Show your working in the box.

a) Kai washes the car 3 times. He earns £2 each time. How much does he earn?

Working

Answer: _____

b) Maya sells 5 old books for £1 each. How much does she earn?

Working

Answer: _____

c) Kai has £6. He earns £4 more for helping in the garden. How much has he got now?

Working

Answer: _____

d) A football costs £12. Kai has £10. How much more does he need to earn?

Working

Answer: _____

5 Odd one out

2 points

Three of these are ways to earn money. Circle the odd one out and say why.

Doing a job | Selling old toys | Washing cars | Wishing for it

Why? _____

6 Kai and the cash machine

4 points

Read the story, then answer the questions.



Kai and his mum are at the cash machine. Mum has **£40** in her bank account. She earned it at her job. She takes out **£10**. Kai says, "Take out £100! The machine is full of money!"

a) How did Mum get the money in her bank account? 1 mark

b) Mum takes out £10. How much is left in her bank account? 1 mark

c) Why can Mum not take out £100? 2 marks

7 What would you do?

3 points

You want a book that costs £6. You have no money yet. What could you do to earn the money? Why is that a good idea?

8 Before you go

One thing I learned today

One question I still have

How sure do I feel?

Not yet | Getting there | Got it



Take it home

Ask a grown-up you know about a job they do, or used to do. What did they do all day? What did they like best about it?

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